Loan Account Creation and Disbursement Using Custom Menu

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***Abstract*: The loan account creation and disbursement using custom menu is the project module of the finacle banking that is created using the Fincore banking solution a complete web-based core banking helps to processes the business. The project contains the criteria, detail and result pages that are used to create a loan and disbursement for the clients. The Fincore improves functioning and reduce the operational cost, standardize the operations handles large transactions and provides the single interface to control the banking activities. In the Finacle software banker need to select the menu option as HMOPM for modifying and verifying the data values. Then in the custom path with jsp file add ginc file for declaring the variables and the glink js file set the fields design and add the link file for validating the design created and all the directories are created with the same menu name after the verification and approval and the disbursement will take 2 to 5 days.**

***Keywords*: Loan account, Fincore.**

1. Introduction

The Loan Account Creation and Disbursement using custom menu is the project that enables the customer to access the loan creation for the customer needs for the purpose of the loan process. The custom menu for loan creation will be designed based on the customer's requirements for the required loan process. The account opening for a loan account is similar to any other customer account saving or current account. The difference is some additional information are to be filled in the loan account. These additional information enables user to control and monitor the loan account in a better way with the suggested fields on the custom menu.

The custom menu for loan account creation and disbursement is mainly designed based on the suggestions from the bankers for the customer's loan account process. The custom Menu will be used to access the details easy and fast to complete the process of the loan within minimum time period based on the type of the loan the customer has applied for the loan disbursement. The project contains criteria page where the customer's primary details will be entered as add the loan account and cif id for the particular id then the branch id and in the detail page the customers need to enter the important field values for the particular type of loan creation and disbursement process for the customer requirements and all the details of the customer will be maintained in the custom table.

2. Proposed Technique

Proposed Technique is the process of creating and developing the improved facilities. The Proposed technique can overcome the difficulties and limitations faced in the existing system. The existing system has various limitations that are difficult for working the process. The proposed technique tries to eliminate or reduce those difficulties that are occurred in the existing menu to some of the extend. The proposed technique is the process of creating the custom menu in the finacle that are customized for the customer needs based on the suggestion given by the banker to the developer.

The proposed technique will help the customers to make easy to understand the process for the loan process. To solve the burden of the work and free from the confusions occur during the loan creation and disbursing process. This is a better practice to take concern about those errors from the start of the process of the system. This will create a full-fledged menu design that will become as the important part as a whole in the loan account creation and the disbursement using the custom menu by fixing the difficulties in the existing menu which will serve the customer as a clear reference of the details .The project contains three different pages as,

A. Criteria Page

The criteria page contains the prerequisites for the loan disbursement.
- Function
- Operative Account Id
- Cif Id
- Sol Id
- Currency
- Scheme Code

B. Detail Page

The detail page contains the important documents that are required process the loan disbursement that will be used to proceed the loan disbursement.
- Account name
- Account Last name
- Account Open Date
- Loan amount

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- Mobile Number
- Interest type
- Manager Id
- Staff id
- Loan Reference Application name
- Reference Application value amount
- Loan Disbursement amount
- Loan Confirmation date

C. *Result Page*

The result page will display the message of the loan disbursement confirmation with the type the customer required.
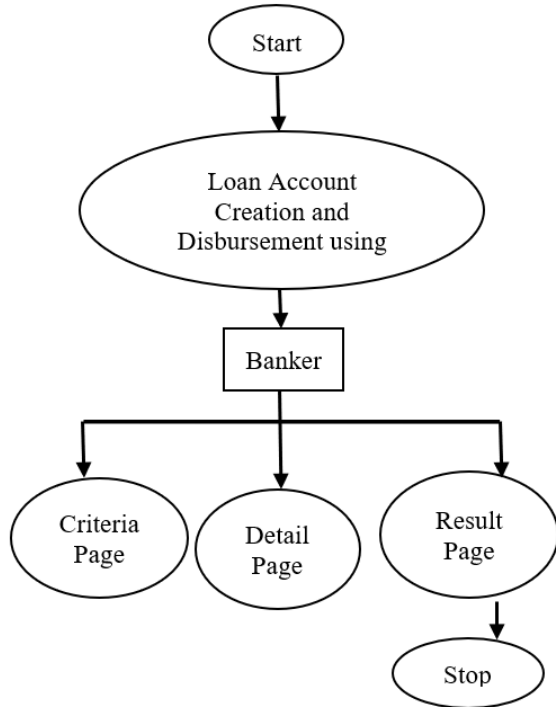

Fig. 1. Project flow diagram

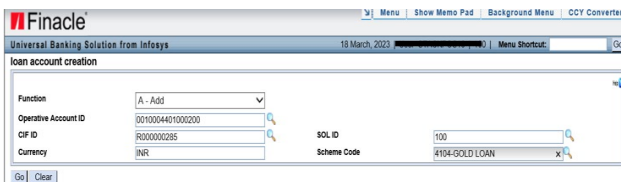The project output pages are listed as,
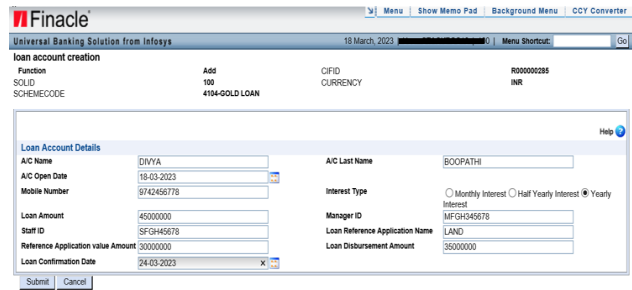

Fig. 2. Criteria page
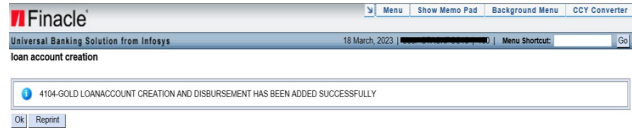

Fig. 3. Detail page

Fig. 4. Result page

3. Conclusion

The loan account creation and disbursement using custom menu module is used to create and disburse the loan account as a fund for the borrower that is created by the developer based on the banker's requirements. It reduces the manual work when the person needs to borrow the money for the person needs such as Home loan, Gold loan, Student loan, Personal loan, etc., that has been used to apply for the loan. It makes the developers to customize the banks product menu to the easiest way as the bankers suggests on the customer's perspective. It is easy for the customers to plan and organize the required documents based on the customer needs. This process is easy and saves time for the customers and it will be easy to process the loan requirements based on the customer's perspective for the disbursement.

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